



Spending Plans

Grade Level: Foundational Lesson Plan Timeframe: 1-2 days Topic: Budgeting and spending plans
 Prepared By: Carolee Fogg Mordi Chapter/School: Middleton High School

Overview & Purpose Students will explore the makeup of a good spending plan. They will identify why budgeting is a helpful habit to practice and ways that they can benefit from creating a spending plan now.	FCCLA National Program(s) Financial Fitness STAR Events
Idaho Standards PF 3.0, 4.0 EFCS 3.2 YL 3.0 TL 4.3 HS 4.1 TLC 6.0 TP 6.0 AL 4.6 L 1.2, 1.3 National FACS Standards 1.0 2.0 3.0 6.0 11.0 12.0 13.0 16.0	Programs of study Personal and Family Finance Adult Living Teen Living

Lesson Plan Goals & Objectives (Specify skills/information that will be learned.)	Students will be able to identify the components of a spending plan. Students will explore how financial goals can be met by using a spending plan. Students will analyze the spending plan process. Students will create a spending plan
Materials Needed	<ul style="list-style-type: none"> • Paper • Pencil • Computer with internet • Sample spending plans
Introduction of Subject Anticipatory set (Give and/or demonstrate necessary information)	Ask how many students get an allowance or work. Do any of the students keep track of what they spend their money on? Discuss
Steps Guided Practice Verification (Steps to check for student understanding)	Ask guided questions during discussions to ensure student understanding of main concepts

Activity 1 (Describe the independent activity to reinforce this lesson)	Have students use the internet or teacher provided handout to identify the components of a spending plan. Discuss as a class what a spending plan is and why they are important to have
Activity 2 (Describe the independent activity to reinforce this lesson)	Using the internet have students explore how financial goals can be met by using a spending plan and analyze each step in the spending plan process.
Activity 3 (Describe the independent activity to reinforce this lesson)	Optional- create a game for 10,11, or 12 year olds based on the information learned about spending plans
Assessment	Class discussions Student projects
Summary/Evaluation (Assign Homework, or Reflect on the Outcomes)	Students are to create a personal spending plan for two weeks and make notes as they implement it. At the end of the two weeks have students write a one page paper about what they learned about spending plans and what challenges they faced in implementing their plan over the two weeks.
Other Resources	(e.g. Web, books, etc.) http://feff.arizona.edu/
Additional Notes	
Source (If Applicable : cite any published or copyrighted materials used in this lesson plan)	National Spotlight Project

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